

DECISION RECORD

Decision Record Number 251

This document records a decision taken by the Police, Fire and Crime Commissioner, together with details of the advice he received prior to taking the decision.

Decision taken

The Police, Fire and Crime Commissioner has taken the decision to:

Wind down and cease trading as Mint LLP following the notified intention of the Nottinghamshire PCC to withdraw. The OPFCC Management Team and the Mint Board have reviewed the implications and options available to them. Mint was established as an LLP, the intention of a member to withdraw would cease the arrangement. Following consideration of the implications and options, Nottinghamshire reiterated their intention to withdraw from the partnership. On this basis, the PFCC of Northamptonshire determined his intention to advise the Mint Board of the decision of the Partners to instigate wind up procedures in line with the arrangements set out in termination agreement.

Details of advice taken

Professional financial and legal advice has been sought to ensure the decision best supports business need and represents value for money.

Stephen Mold

Police, Fire and Crime Commissioner

16/12/2021

END