



COMMUNITY JUSTICE SECURITY

DECISION RECORD

Decision Record Number 046

This document records a decision taken by the Police and Crime Commissioner at his meeting with the CFO on the 5/3/18, together with details of the advice he received prior to taking the decision.

Decision taken

That the final underspend on Capital Financing Costs for 2017/18 when confirmed after year end is transferred to Revenue Contributions to Capital Outlay (RCCO) to assist in funding the Capital Programme.

Details of advice taken

The 2017/18 Budget included an assumption for capital financing costs based on external borrowing which would take place in late 2016/17. The capital programme and estates strategy was revisited which meant that the level of capital financing costs budgeted for in 2017/18 was overstated by in this year.

The Capital Programme 2018/19-22/23 approved as part of the Budget and Precept proposal assumes significant investment in the estate over the next five years. The PCC has considered this as part of the Force Budget Monitoring during the year.

It is therefore recommended that the final underspend on capital financing costs in 2017/18 once the year end is closed is transferred to revenue contributions to capital (RCCO) to assist in funding the Capital Programme.

Martin Scoble
OPCC Chief Executive
9th March 2018

ENDS